NFU Policy

Officeholder Policy and Procedure for Managing Conflicts of Interest

Written by:

Head of Compliance

Valid from:

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To be reviewed by:

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Background

As an NFU

It there is a decision to be made where you have a personal or other interest, this is a conflict of interest and you will not be able to comply with your duty unless you follow certain steps.

Examples of where a conflict arises are:

You could benefit financially or otherwise from your position with the IFU either directly or indirectly through someone you are connected to.

Your duty to the NFU competes with a duty or loyalty you have to another organisation or person.

Being a farmer member does not automatically create a conflict, nor does being a councillor of your local council, however being a member of the CLA may do, for example.

Conflicts of interest are very common and are not automatically a problem sollong as they are handled appropriately.

Failing to manage conflicts of interest appropriately can result in making decisions which subsequently have to

Policy and Procedure

For this policy and procedure to work board members must:

Acknowledge any potential conflict or interest they may have;

Be open with each other on any conflicts of interest they may have;

Adopt practical solutions; and

Plan ahead and agree on how they will manage any conflicts of interest which arise.

The following procedure should be adopted by each board:

- 1. Maintaining a register of conflicts of interest.
- 2. Annually reviewing this policy for managing conflicts of interest by inclusion in the board agenda once a year.
- 3. Maintaining a register of conflicts of interest which is reviewed regularly by the board. Board members are required to advise the board secretary of any 0 photo by 0 photo by



